



# ANNUAL REPORT

2022 ANNUAL REPORT





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## MESSAGE FROM THE CHAIR

After cautiously transitioning to in-person events the previous year, in 2022 Tango Mercurio doubled its activities and income, while always mindful of local public health protocols. This rebound set us on course to attain pre-covid levels.



We offered 205 hours of classes in 134 sessions with a total of 1,450 participants. almost twice as many hours and close to five-fold the number of students compared with 2021 (110 hours and 298 participants). We continued our weekly practice sessions, added two Sunday afternoon tango dance parties (milongas), resumed our Tango Storytelling Show, which featured live music and a dance performance, and added four special events. Altogether, we held 53 in-person events with 1,460 participants, also close to double the number with almost five-fold the participants as in 2021 (28 events with 314 attendees).

During the year, we strengthened our Board, welcoming two new Directors, for a total of seven members. In January, we bid farewell to former President and Chair Flora Le, who had served for four years. An attorney by profession, she conducted a comprehensive review of all the policies, procedures, and certifications necessary to ensure that the organization has proper financial accountability and is in good standing—a crucial step towards the partnerships and grant-worthiness Tango Mercurio has since achieved.

Elected her successor by the Board later that month, I have endeavored to build on Flora's legacy in pursuit of the community-building mission established by Tango Mercurio founder Sharna Fabiano in 2008. In 2022, we received our first grant from the D.C. Commission on the Arts and Humanities, for \$15,000. With that grant, the increased income from expanded classes and events, plus donations, as well as good stewardship of our resources, we generated our first surplus since covid, which boosted our solid reserves, and we remain debt-free.

As a crucial part of our mission, we continued our Older Adult Outreach Program in partnership with Arts for the Aging, bringing music and movement to 146 seniors, their caregivers, and senior center staff in three virtual sessions and eight in-person workshops for six senior centers in the Washington, DC area, including one in underserved Ward 8 and two for Spanish speakers. We also held a Queer Tango Workshop during Pride Week for members of the LGBTQ+ community and any other participants interested in learning nontraditional roles in tango.

This Annual Report focuses on the work we did from January 1 to December 31, 2022. In early 2023, I handed the chairmanship over to Board member Dan Scheuch, and am grateful to him and the rest of the Board for their ongoing commitment to the organization's mission. Thanks to them, the tango community, and our volunteers and donors, Tango Mercurio has pursued its mission in creative new ways. We look forward to continuing our partnership with a community that nurtures our lives and those of others.

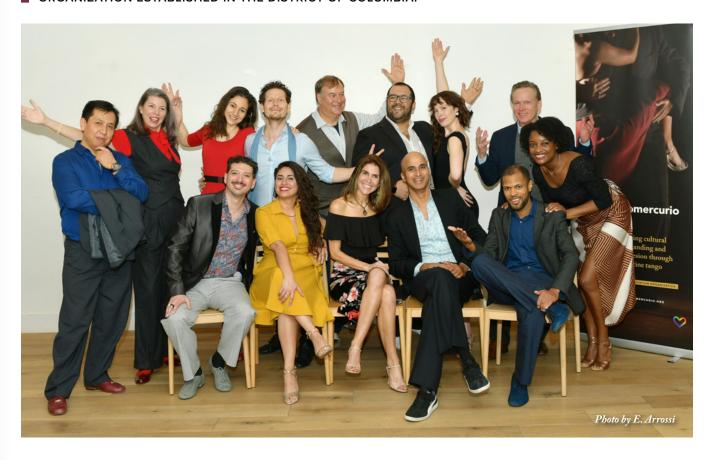
Warmly,

Alexandra Russell

S. Alexandra Russell, Outgoing Chair Tango Mercurio Board of Directors

## About Us

TANGO MERCURIO IS A NONPROFIT 501(C)(3) ARTS-EDUCATION ORGANIZATION ESTABLISHED IN THE DISTRICT OF COLUMBIA.



"Mercurio" takes its name from the Spanish word for "Mercury," which is an ancient symbol of connection. The mythological figure of the messenger with wings on his feet, Mercury guides mortals to the afterlife and promotes trade between communities. This image resonates with our experience of Argentine tango-in its embrace, where two partners connect to become one; and in its communities, where dancers and visitors meet across boundaries of identity, class, and generation.

Founded by Sharna Fabiano in 2008, Tango Mercurio works to develop these connections, presenting the creative tango tradition as a way for individuals to find balance in their lives and discover the unique contributions they have to make in the world through creative expression in social dance.

We teach classes in Argentine tango, from complete beginner to advanced. We host events where social dancers of all levels can enjoy high-quality music and a welcoming atmosphere. We support professional musicians and promote community building through live music performances. We connect the tango community to the broader community in the Washington, DC area by bringing dance, music, and culture to older adults, the LGBTQ+ population, underserved youth, and the public at large.

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# What We Do

TANGO MERCURIO FULFILLS ITS MISSION THROUGH FOUR MAJOR PROGRAMS: DANCE EDUCATION, EVENTS, LIVE MUSIC, AND COMMUNITY OUTREACH.

#### **Dance Education**

Tango Mercurio's dance school is one of the largest Argentine tango schools in North America in terms of number of students and instructors. Our Artistic Director serves as Dance Education Program Manager. Diego Lanau held that position from January to March 2022, when Executive Director Ramu Pyreddy took over his duties.

Our adult tango curriculum is taught by a team of experienced local teachers. Designed to produce versatile social dancers, the Dance Education Program emphasizes natural body alignment, form, and movement, as well as the personal esthetic created by each unique tango partnership.

During the year, we offered a total of 205 hours of in-person dance classes in 134 sessions attended by 1,450 students, including two special workshops with guest instructors from Argentina.











#### **Events**

A tango community is an association of dancers of all levels who attend social dances. For a tango community to thrive, dancers must have enjoyable dance experiences in a friendly environment. We host regular weekly and bimonthly events for students and alumni of our school, and members of the tango community at large.

We continued our weekly tango practice session (práctica) and expanded our monthly Sunday afternoon práctica at La Cosecha Latin market in Washington to a more formal dance party (milonga) twice a month. The milongas include beginners and intermediate-level classes, followed by open dancing for all levels in the beautiful mezzanine space. We also held several special events at two DC spaces, for a total of 53 events that drew 1,460 participants altogether.











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#### Live Music

Our Live Music Program seeks to support the folk music tradition at the heart of tango. We promote community building through music education and live performances, in partnership with professional musicians. Argentine-born local musicians Emmanuel Trifilio and Cristián Pérez performed at our Tango Storytelling Show in May, and we again partnered with Peter Burroughs and Carlos Rodríguez of RÓMEZ3arts (voice and piano) in our Older Adults Outreach Program.



#### **Community Outreach**

To connect generations and reach populations that otherwise would not be exposed to tango, such as older adults, members of the LGBTQ+ community, and underprivileged youth, we provide tango instruction and give dance demonstrations, in some instances free of charge. In addition, our instructors give public performances, such as our free classes and demonstrations at the USDA Farmers Market in July 2022 as part of their free "Fitness Friday" events.

Through our ongoing partnership with Arts for the Aging, we brought tango music, dance and lyrics to a total of 146 older adults, caregivers, and staff in 11 sessions at six seniors centers: three virtual programs, for Kingdom Care in Ward 8, the Smithsonian Institution's "See Me" en español for Spanish-speaking seniors, and Kensington Club, which is run by the Jewish Council on Aging in Rockville; and eight inperson sessions, for Kensington Club, Genevieve N. Johnson Senior Day Care Center in Petworth, Longbranch Community Center in Silver Spring, which has majority Spanish speakers, and Greenridge senior residence in Greenbelt, Maryland. Older Adult Outreach Program Manager S. Alexandra Russell teamed up with musicians Peter Burroughs and Carlos César Rodríguez of RÓMEZ3arts for the "Poetry of Tango" program, and with dancer Nancy Havlik for "Dancing Our Stories with Tango."

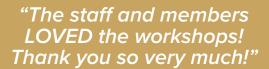




**Partnerships:** To better fulfill its mission, especially as part of its Community Outreach and Live Music Programs, in 2022 Tango Mercurio partnered with DC-area nonprofits Arts for the Aging, La Cosecha Latin market, and opera company RÓMEZ3arts.

#### Older Adults Outreach with Arts for the Aging

Since 2019, Tango Mercurio has partnered with Arts for the Aging, a nationally recognized social service organization that delivers innovative, multidisciplinary arts experiences in community and residential care settings in the Washington area. Arts for the Aging pairs teaching artists from different disciplines for each program. In 2022, our Older Adult Outreach Program Manager S. Alexandra Russell delivered a one-hour interactive session on tango history, music, dance, and songs with teaching artists Peter Joshua Burroughs and Carlos César Rodríguez of RÓMEZ3arts to one senior center online and two in person.



- Colleen M. Kemp CTRS Director, Social Adult Day Programs for Early Stage Memory Loss, Jewish Council for the Aging

We also partnered with AFTA Teaching Artist Nancy Havlik to deliver a "Dancing Our Stories with Tango" program in person in six sessions, with Lauren Boyle for an online poetry session featuring original Spanish poetry in one session, and with the Smithsonian Institution for a virtual session of a Spanish version of its "See Me" program about art for fragile Spanish-speaking seniors.





#### Queer Tango

Tango Mercurio's Queer Tango Program, launched in 2018 by instructor Liz Sabatiuk, is based on the premise that the experience of connection can be meaningful and valuable between any two people, regardless of their sex, gender identity, or sexual orientation. We have partnered with the DC Queer Tango Collective for classes and events since 2019. During 2022, we hosted a two-day workshop in June for Pride Week with Gastón Olgún of Buenos Aires.



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## Who We Are

## **BOARD OF DIRECTORS**

#### PROMOTING CULTURAL UNDERSTANDING AND SOCIAL COHESION THROUGH ARGENTINE TANGO



S. Alexandra Russell
Acting Chair and Older Adult
Outreach Program Manager
February 1, 2022–
February 3, 2023

A writer, editor, and translator, Alexandra has a Master's Degree in Translation from the University of Paris, France. The diplomat's daughter grew up in the Congo, Gabon, and France before settling in Washington, DC. She worked for decades in international organizations as a translator, editor, and reporter. Alexandra previously served on the board of the American Translators Association and as president of the IDB Photographic Society and of Footnotes, the International Monetary Fund dance club. A lifelong love of folk music and dance led her to the tango: she started dancing it in 2006, publishing articles about it in 2007, teaching it in 2010, and studying its history in 2013. Alexandra joined the Board in 2018 and took over as Manager of the Older Adults Outreach Program, training as a Teaching Artist with Arts for the Aging the following year. She served as Acting Chair from January 2022 to February 2023. Alexandra believes dance is for everyone.

"The tango, like all true art forms, connects people. It's my refuge from misanthropy."



**Dan Scheuch**President and Chair
As of February 4, 2023

Dan is a lifelong, third-generation resident of the Washington area. He first stepped into dance as a college student in Asheville, North Carolina, where he developed a love of dance and the connections with others he made through it. He earned his Master's Degree in Marketing at West Virginia University and returned to DC to work in communications, research, and planning for organizations such as The Nature Conservancy and American Rivers, and companies such as Marriott International, Hershey's, AT&T and IBM. In DC, he tried salsa and swing before finding his home in tango. Since his first classes in 2007, he has been an active member of our community, attending milongas and classes with the many great master instructors and exploring instruction in Tango Mercurio's teacher training course in 2017. Dan joined the Board in 2021 and was elected President and Board Chair in early 2023.

"I look forward to opportunities to further grow and strengthen our community through his work on the Board."





Ketil Hviding

Director and Treasurer

A native of Quebec, Canada, Flora holds a B.A. in Literature and a law degree from McGill University. After graduating, she clerked at the Federal Court of Appeal of Canada, then pursued a career at the National Judicial Institute, where she designed continuing education programs for judges from various levels of courts across Canada. In 2014, Flora moved to Vietnam, her father's country of origin, and worked for the multinational law firm Baker McKenzie. She relocated to Washington, DC in 2017, and currently works in compliance for the education technology company 2U. Flora discovered tango dancing in 2009 in Montreal, Canada. A classically trained violinist, she joined the Tango Mercurio Community Orchestra as third violin in 2017 and became Chair of the Board in 2018. She stepped down in early 2022.

A native of Norway, Ketil holds a Bachelor of Arts in French and

Politics and a Master's Degree in Economics from the London

School of Economics in the United Kingdom. He has worked for

the Organisation for Economic Co-operation and Development

in Paris and relocated to Washington, DC in 1997 to join the

International Monetary Fund. Ketil has been active in the martial

arts since he was a student in Norway, starting with judo, then

tae kwon do, jiu jitsu, and tai chi. Before retiring from the IMF,

Ketil was very active in staff health and wellness and helped

develop a remote program to support staff dealing with anxiety

and the loss of human connections due to the pandemic. Ketil

was introduced to tango music when he visited Argentina for the

first time in 1990, but did not pick up the dance until 2012, thanks

to a class at the IMF. With a passion for human cooperation and

international peace, Ketil sees great potential in the use of social dance to bring people of different social and ethnic backgrounds closer together in a safe setting. Ketil joined the Board in 2020

and took over as Treasurer in January 2022.

"Tango is art in its purest, simplest form, creating magic between two people."

"Tango is a language

to communicate even

if we don't speak the

can travel to other

countries and even

if they can't talk to

dance together."

people, they can still

same tongue. Dancers

in itself; it allows us



Ramu Pyreddy

Executive Director and
Artistic Director

A native of India, Ramu holds a Bachelor's Degree in Engineering from the National Institute of Technology in Allahabad, India and a Master's in Computer Science from Colorado State University. Ramu took his first tango lesson in 2000 in Buenos Aires and was hooked instantly. He started the Michigan Argentine Tango Club at the University of Michigan in Ann Arbor, and has danced, DJ'd, and taught all over the US and Canada. He worked as a software professional before becoming a full-time tango professional in 2018. The host, DJ, and resident instructor of Milonga Zandunga in the Washington, DC area since 2011, Ramu joined the Tango Mercurio faculty in 2013 and became Executive Director in 2020. He took over the Artistic Director duties for the second half of 2021 and again in early 2022. Ramu's teaching and dancing are characterized by a keen musical interpretation, infectious enthusiasm, and a deep love of both the music and dance. He teaches tango for the social dance floor with an emphasis on connection, musicality, and improvisation.

"Tango has been a wonderful way to connect with people from all walks of life." 8 / tangomercurio 2022 ANNUAL REPORT tangomercurio 2022 ANNUAL REPORT



Diego Lanau
Artistic Director
January–March, 2022

Diego Lanau began dancing tango as a teenager in his native Argentina and began teaching a few years afterwards. Since 2006 he has taught and performed in the United States and several European countries. With his wife and dance partner Alejandra Saravia, Diego has also competed professionally, becoming a finalist in the 2004 World Tango Championship in Buenos Aires. In the US, he has performed at the Argentine Tango USA Official Championship and served as a judge at the Los Angeles local tango championship in 2018 and as a judge and performer at ATUSA in 2021. He joined Tango Mercurio as an instructor in 2022 and served briefly as Artistic Director. Diego believes in the essence of traditional tango, with the flexibility of new musical influences.

"Tango for me is about communicating a feeling, an emotion, an idea, which can be liberating, and constantly working toward effortless perfection."



Simone Pinheiro

Director

Simone is an epidemiologist with Master's Degrees from Harvard University and a Doctorate from the Harvard School of Public Health. She has been working as a researcher in a US government agency since 2010. Simone has been involved in dancing as far as she can remember, in genres as varied as classical ballet and the dances of her native Brazil; she has also practiced capoeira and yoga. She discovered Argentine tango while in graduate school and was captivated by the depth and expressiveness of the music and the dance. Prior to moving to DC, she helped build the Harvard School of Public Health Tango Club and served as its President in 2008. Simone has traveled in the US and beyond to study and dance Argentine tango. She joined the Tango Mercurio teaching faculty in 2015, served as Artistic Director from 2020 to mid-2021 and joined the Board in 2022. Simone is inspired by the tango music and believes in the co-creation of its expression by both partners within the embrace.

"Tango is a means of expression and communication beyond words."



Mona Moussa

A native of Egypt, Mona holds a Bachelor of Science in Accounting from Cairo University in Egypt, a Certified Public Accountant license in Virginia, and a Master of Business Administration from Kellogg School of Management in Evanston, Illinois. She has extensive experience as a finance and general business strategy executive at multinational organizations such as PwC, KPMG, and McKinsey & Company, AES, Inc, and Mars Inc. Mona's love of sports and dancing started in elementary school in her hometown of Cairo, Egypt. She performed Egyptian folk dancing at school events and played handball, turning professional at 16 as a member of the Egyptian National women's team through college. Her love of Argentine tango started on a business trip to Buenos Aires, Argentina in 2013. After attending a tango show, she simply fell in love with the dance and music and knew that tango is her newfound passion. Upon returning to the U.S., she started her first tango class with Tango Mercurio and has been a Tango Mercurio student ever since. Mona joined the Board in April 2022.

"Tango to me is uninhibited selfexpression, with an intense anticipation of how my dance partner and I each give and receive emotions in the form of energy and our interpretation of the music, lyrics and vocals."



Jonathan Fernandes

Jonathan grew up in Goa, a cozy state on the south-western coast of India, known for its food, music, and laid-back "susegad" lifestyle. He holds a Master of Science in Mathematics from the Indian Institute of Science and a Doctorate in Mathematics from the University of Maryland, where he teaches mathematics and statistics. When not teaching, he is active in tango, guitar, cycling and martial arts (jujutsu). Keenly interested in building communities, Jonathan previously served as Treasurer and Festival Coordinator of the Argentine Tango Club at the University of Maryland. He has been part of the DC tango community for a decade and played guitar in the Tango Mercurio Community Orchestra. Jonathan joined the Tango Mercurio Board in 2022 to help grow the tango community, and has often volunteered as an event host, instructor and DJ, in addition to his other activities for the organization.

"I am constantly inspired to connect with the different ways in which people experience tango, that is really my hope!"



## Who We Are

### DANCE INSTRUCTORS



#### Ramu Pyreddy

Ramu took his first tango lesson in 2000 in Buenos Aires and was hooked instantly. He started the Michigan Argentine Tango Club at the University of Michigan in Ann Arbor, and has danced, DJ'd, and taught all over the US and Canada. The host, DJ, and resident teacher at Milonga Zandunga, a regular DC area dance party, Ramu joined the Tango Mercurio faculty in 2013, took over as Executive Director in 2020, and as Acting Artistic Director for the second half of 2021. His teaching and dancing are characterized by a keen musical interpretation, infectious enthusiasm, and a deep love of both the music and dance. He teaches tango for the social dance floor with an emphasis on connection, musicality, and improvisation.



#### **Ted Berry**

Ted Berry was introduced to Argentine tango and Tango Mercurio in DC somewhat accidentally in 2013, but the tango bug bit him big. Since that time, he has studied with more than 100 teachers, investigating personal technique, partner connection, body awareness, and musicality. Ted seeks to engage Argentine tango as a deep method of self-expression, self-exploration, and partner-generated play. Argentine tango has led him on many unexpected adventures, including a series of workshops in Red Nose Clowning with a Cirque du Soleil performer and officiating at the weddings of three tango couples. His tango philosophy and instruction emphasizes—in this order—safety, comfort, musicality and vocabulary.



#### **Enrique Bravo**

A native of Mexico with over two decades of dance experience in salsa, merengue, and other Latin rhythms, Enrique began dancing tango in Washington, DC in 2008. He enjoys the close partnership between dancers that takes place in this unique genre and believes that tango is a splendid way to connect and communicate with people. Enrique has danced across the US and in Central and South America, Europe, and North Africa, and has studied both traditional and contemporary styles in Argentina. He has been a Tango Mercurio instructor since 2013. In his teaching, Enrique emphasizes the importance of establishing a solid foundation to build upon, but most importantly, enjoying dancing and having fun with a partner.



#### Amanda Garley

Tango found Amanda when she was studying to be an engineer 10 years ago. It was the perfect moment to wake her up to the real joys of life: connecting with people, enjoying a balanced life, being confident in who you are, grabbing life by the horns, finding perfection in the imperfect moments, and, most of all, being willing and open to unexpected discoveries. Because of tango, she has traveled the world to attend marathons and festivals in at least 25 cities in the United States, Canada, and five countries in Europe, bonded with people of all ages and backgrounds, learned from lifestyles different than her own, and honed new skills such as teaching, DJing, and organizing events. She also performed at a special New Year's event for the President of Liberia.



#### Gabriel "El Huracán" Gaumond

Gabriel Gaumond started dancing tango in 2008 in his hometown of Montreal. As soon as he learned to do a side step, he fell in love with the dance, realizing the infinite potential for creative expression it affords. Gabriel has since dedicated his life to mastering this skill and sharing it with others. He started teaching and performing in 2010 and toured all over North America. In 2018, he moved to Washington, DC where he joined the Tango Mercurio faculty. His favorite topics to teach are musical interpretation, how to use the body as a medium for expression and the mechanics of connection.



#### Marcelo "El Chino" Gutierrez

Marcelo "El Chino" Gutierrez came of age at a time in his native Argentina when tango was blossoming again in the 2000s. He was fortunate enough to be able to study with both old-school masters, such as the Dinzels and Nito and Elba, and younger dancers who led a revolution that started with Gustavo Naveira and became known as Tango Nuevo ("New Tango"). El Chino studied dance and choreography at the Buenos Aires art school IUNA, training in Russian and French classical dance, as well as modern dance, jazz, and yoga. As an instructor, he focuses on stability, groundedness, natural body movement, and organic leading and following to help his students improve their self-confidence.



#### Catrinel Iftode

Catrinel Iftode was born in Romania but grew up in New York City, where she discovered tango in 2008. In 2013, she moved to Buenos Aires to deepen her studies of this dance and its culture of origin. Trained as an architect, Catrinel sees tango as an excellent tool for personal growth and has noticed a parallel between her growth in tango and her inner journey of self-improvement and self-discovery. She started teaching for Tango Mercurio in 2021 and hopes that through her teaching and dancing she can help others feel confident, empowered and comfortable in their own skin.



#### Diego Lanau

Diego Lanau began dancing tango as a teenager in his native Argentina and began teaching a few years afterwards. Since 2006 he has taught and performed in the United States and several European countries. With his wife and dance partner Alejandra Saravia, Diego has also competed professionally, becoming a finalist in the 2004 World Tango Championship in Buenos Aires. In the US, he has performed at the Argentine Tango USA Official Championship and served as a judge at the Los Angeles local tango championship in 2018 and as a judge and performer at ATUSA in 2021. He joined Tango Mercurio as an instructor in 2022 and served briefly as Artistic Director. Diego believes in the essence of traditional tango, with the flexibility of new musical influences.



#### **Gabriel Medeiros**

Gabriel took his first tango lesson with Tango Mercurio in 2009 and found it challenging, but the camaraderie and friendships he formed in those early lessons kept him engaged. In time, the Brazilian-born economist came to love the dance, deepening his discipline and dancing at every opportunity possible. He became a Tango Mercurio instructor in 2013. As a teacher he emphasizes the tools of dance improvisation—connection to one's partner and the music—and focuses on simple musical steps.



#### Simone Pinheiro

Simone has been dancing for as long as she can remember, in genres as varied as ballet and the dances of her native Brazil and has also practiced capoeira and yoga. She started learning, dancing, and falling in love with Argentine tango in 2007 in Boston and served as President of the Harvard School of Public Health Tango Club in 2008. She joined the Tango Mercurio faculty in 2015, served as Artistic Director from 2020 to mid-2021, and joined the Board in 2022. Inspired by the music, she believes in the co-creation of its expression by both partners within the embrace.



#### Joerg Schlatterer

Joerg has been dancing since his teenage years in Germany. With his wife Sarah, he founded and managed a ballroom dance club in New York City and participated in numerous ballroom competitions in the U.S. He placed 2nd in the National Championships in waltz and international style tango in 2009. After discovering Argentine tango in 2013, Joerg focused on developing his passion for tango through musicality and connection. He started teaching tango with Tango Mercurio in 2015. As a professional educator, he enjoys inspiring new dancers to appreciate Argentine tango.



#### Sarah Schlatterer

Sarah has been dancing since her childhood. Her dance and body education experience ranges from ballet, yoga and pilates, to international ballroom dancing. After enjoying competitive ballroom dancing in the U.S. for many years, she fell in love with Argentine tango in Washington, DC in 2013. She joined Tango Mercurio as tango instructor in 2015. Inspired by the music and her dance partner, she brings elegance and grace to the dance. As a medical professional, Sarah enthusiastically communicates the potential of Argentine tango for maintaining mental and physical well-being with the DC community.



# How We Work

## TREASURER'S REPORT

This Report from the Treasurer presents the financial position of Tango Mercurio for the fiscal year from January 1 to December 31, 2022.

The principal sources of revenue in 2022 that supported Tango Mercurio's activities were its Dance Education Program, Grants and Donations, and Outreach. Total sales from the Education Program were \$43,497, an almost three-fold increase over the previous year (\$15,085). We offered a total of 205 hours of dance classes that were attended by 1,450 participants, including two special workshops.

In addition to hosting our weekly practice sessions, we expanded our monthly dance practice to two dance parties a month, and held four special events, for a total of 53 events that drew 1,460 participants (fivefold the number of participants in 2021).

Tango Mercurio also received a \$15,000 covid-related grant from the District of Columbia Commission on the Arts and Humanities' Relief and Recovery Fund for Organizations, which we fully applied to our programs during the three-month window authorized. We received \$860 from our partner Arts for the Aging for our Older Adult Outreach Program, for 11 sessions at six senior centers that reached a total of 146 frail seniors, their caregivers and staff.

Thanks to the grant, the increase in revenue from our expanded activities, and zero debt, our financial condition remains good overall, we finished the year with a surplus that we applied to our solid reserves. Our total equity (assets minus liabilities) of \$37,053 demonstrates our ability as a nonprofit organization to reinvest net income towards our mission while also maintaining adequate reserves and helping to protect the organization against unexpected events.

## THE PERIOD IN NUMBERS

308 HOURS OF ACTIVITIES ATTENDED BY 3,056 PARTICIPANTS



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# How We Work

FINANCIALS: JANUARY 1-DECEMBER 31, 2022 AND 2021

#### TANGO MERCURIO STATEMENT OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2022 AND DECEMBER 31, 2021

#### INCOME STATEMENT

	2022	2021
REVENUE		
Tango Dance Programs	44,357	17,412
Grants, Donations and Other	17,333	11,122
TOTAL REVENUE	61,690	28,534
EXPENDITURES		
Compensation	31,490	20,352
Space Rental	15,225	5,650
Online Services (Marketing, Website and Accounting)	6,126	6,310
Insurance	403	880
Miscellaneous	523	677
TOTAL EXPENDITURES	53,767	33,869
Net Income	7,924	-5,335
Other transactions (devolution of asset)	0	2,093

Note: Numbers may not add up due to rounding.

#### **BALANCE SHEET**

TOTAL ASSETS	37,053	29,129
Cash	37,053	29,129
ASSETS		
	2022	2021

#### LIABILITIES AND EQUITY

	2022	2021
LIABILITIES		
TOTAL LIABILITIES	0	0
EQUITY		
Unrestricted	37,053	29,129
TOTAL	37,053	29,129
TOTAL LIABILITIES AND EQUITY	37,053	29,129





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